



Technology Training that Works

Recommended institutions for Student Loans

1. EDU-LOAN

Edu-Loan is a private loan institution.

- Simple repayment options at affordable interest rates to loan applicants.
- Approval criteria to ensure that borrowers are not overburdened by their financial liabilities.
- Agreements with a number of Employers where employees' and their dependants' studies are financed through a salary deduction facility.

For further information on Edu-Loan you can visit their website at www.eduloan.co.za, or contact their Client Services desk at 0860 55 55 44.

2. BANK STUDENT LOANS

I did not get an Eduloan or Bursary, now what?

You may still qualify for a loan from lending institutions, particularly if your application was declined. Most commercial banks offer student loans on favourable terms.

Please refer to the list on page 2 for web contact details.

3. EMPLOYERS

If you are employed, a number of companies have their own in-house study loan or bursary schemes. Some even generously grant loans that are automatically converted to bursaries when the course has been completed successfully. Speak to your supervisor or your HR department to find out more.



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4. COMPANY LEARNERSHIPS

Companies wanting an affordable option to provide occupational training for a number of their staff may establish a “learnership”. This is a contract between the employer and the SETA that the company is registered with. A provider agreement is then set up with the College to do the training. SETAs have certain preconditions for funding learnerships, such as the inclusion of a specified proportion of unemployed learners within the learnership. Learnerships allow employers to claim against the Skills Levy payments they have made, so they are particularly cost-effective.

The following links will provide you with information on how to apply for a student loan at the following institutions:

INSTITUTION	WEB ADDRESS
Standard Bank	https://youth-applications.standardbank.co.za/mystudentloan/?s_kwcid=AL!119!3!56647431532!b!!g!!student%20%2Bloan&ef_id=VSTcOgAABBygms16:20150408074354:s
Capitec Bank	https://www.capitecbank.co.za/global-one/credit/apply-now/education
Eduloan	http://www.eduloan.co.za/
First National Bank	https://www.fnb.co.za/students/life-start-student-loan.html
Absa Bank	http://www.absa.co.za/Absacoza/Individual/Borrowing/Study-loan
Nedbank	http://www.nedbank.co.za/website/content/products/product_detail.asp?SubSubcatid=1883&Subcatid=506&ProductID=255